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SOURCE Chinese periodical, Kung-shang Hsin-wen, No 81, 17 May 1948. (Information specifically requested.)

SOUTHWARD MOVEMENT OF FACTORIES IN CHINA

Cheng Wen-hao

The southward movement of factories in China is primarily a movement of capital, not of physical equipment. Most of the capital is moving to Hong Kong, where it is invested almost entirely in textile mills. Movement to Kuang-chow and Taiwan is less because those areas are still under government laws and restrictions with regard to taxes and imports. Data on all main textile plants opened or being opened in Hong Kong are as follows:

Name of Plant	Capital Millions (HK \$)	Area (Sq Ft)	No of Spindles	No of Employees	Daily Capacity (in Bales of Yarn)
Great Southern (Ta-nan)	10	45,000	5,000	150	10
South Seas (Nan- yang) Joint Sino- British. Opened April 1948	25	280,000	15,000	700	30 300 bolts of cloth
Kowloon (Chiu-lung) About ready to open	5	60,000	8,000	?	15
Southern Peace (Ta- su) In planning stage	24	225,000	10-30,000	?	?
Wei-lun (Wei-lun) Plans completed, now under con- struction	20	?	25,000	300	50
Hong Kong (Hsiang- kang) Will open shortly	30	425,000	37,000	?	70-100

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- 1 -

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